

Valmet investor insights Q2/2021



The second quarter of 2021 is ending soon, and it is time to wrap up the quarter before the publication of Valmet's Half Year Financial Review January–June 2021 on July 22. Please note that the silent period will begin on July 1.

Recent events

Valmet announced on June 10 it has entered into agreements to acquire EWK Umwelttechnik GmbH, a German company manufacturing and supplying air emission control systems and after-installation services, and ECP Group, a Finnish manufacturer and maintainer of air emission control systems. These acquisitions complement Valmet's customer offering in environmental technologies and related services and are estimated to be completed in July 2021. After the acquisitions are completed, Valmet's Environmental Systems offering covers technologies and services for wet and dry flue gas cleaning, flue gas desulfurization, NO_x reduction and burner systems for energy and process industries, and marine scrubbers. Read more about the acquisitions [here](#).

Following the order for a textile recycling plant in Q1, in Q2 Valmet announced another order related to the transformation of the textile industry. Valmet will supply drying technology to Spinnova-Suzano joint venture textile fibre factory in Jyväskylä, Finland. Spinnova has developed breakthrough technology for making textile fibre out of wood or waste, such as textile or food waste, without harmful chemicals.

"We at Valmet want to support our customer's journeys in converting renewable resources into sustainable results. It is really exciting as this delivery is an excellent example of our strong focus on creating new technological innovations, and how we can

create new opportunities in the fibre-based industry. We can use our existing technologies, and our know-how is essential when scaling up the production. We are constantly developing new products and technologies, too," says Jari Vähäpesola, Valmet's Paper Business Line President.

During the first half of the year, Valmet has announced two very large orders. In the first quarter, Metsä Fibre ordered all main process islands and automation for its Kemi bioproduct mill, with a total value of about EUR 350–400 million. In June we got an order from Klabin to supply board and pulp technology to Brazil with a combined value of EUR 320–360 million. The order consists of a paperboard making line, a complete new fiberline, and a new bleached chemi thermo mechanical pulp (BCTMP) line, all with extensive scopes of automation and Valmet Industrial Internet solutions.

Valmet has delivered the world's first fully virtual paper mill to Mondi's new production line at the Mondi mill in Ružomberok, Slovakia. Using virtual reality and controllers, the users enter a 360° learning environment, move freely in a 3D virtual setting and interact with simulated machinery to learn more about the process and the equipment. The included training modules are lifelike training scenarios, created especially for the maintenance actions in forming and press sections. Read more about the virtual learning experience from [here](#).

Valmet was chosen as the third most attractive employer by engineering students in Finland! Last year, Valmet was ranked fifth in the same category. The ranking was published in Universum's annual survey, which is the biggest employer survey in Finland. Valmet has been constantly renewing and further developing its ways to connect with future talents through its global concept for student and university collaboration. Despite the pandemic, Valmet has been able to offer well over 300 summer trainee positions in Finland this year and last year. Read more [here](#).

Latest blog post

[Valmet plays a role in sustainable textile production](#)

Announcements during Q2/2021

Jun 16, 2021 **Publishing of Valmet's Half Year Financial Review January – June 2021 on July 22, 2021**

Jun 10, 2021 **Valmet strengthens its environmental systems business with two acquisitions**

Apr 29, 2021 **Change in Valmet Oyj's holding of treasury shares**

Apr 22, 2021 **Valmet's Interim Review January 1 – March 31, 2021: Orders received increased to EUR 1.3 billion and Comparable EBITA to EUR 80 million in the first quarter**

Apr 16, 2021 **Valmet revises upwards its net sales and Comparable EBITA guidance for 2021**

Upcoming events

June 29, 2021: UBS Sustainable Finance Virtual Conference 2021 - The Trajectory of Transition

July 1 – July 22, 2021: Silent period. Valmet is not in contact with capital market representatives during a period of three weeks prior to the publication of its interim financial results.

July 22, 2021: Publication of Half Year Financial Review for January-June 2021

August 17, 2021: Q2 lunch presentation for Finnish institutional investors, hosted by OP

August 17, 2021: Virtual Roadshow, arranged by Nordea

August 18, 2021: Virtual Roadshow for investors in US and Canada, arranged by Handelsbanken

With travel restrictions in place, we are actively interacting with investors through conference calls. See the full list of events in [Valmet financial calendar](#).

Orders received booked in Q2/2021

Date	Description	Business line	Country	Value
Jun 23	Two container board making lines to Zhejiang Shanying Paper	Paper	China	Not disclosed.
Jun 11	Major pulp and board technology	Paper, Pulp & Energy	Brazil	The values of the orders will not be disclosed. The total value of order of this type and delivery scope

	delivery to Klabin			is typically around EUR 320-360 million.
May 17	Drying technology	Paper	Finland	The value of the order will not be disclosed.
May 4	Extensive Industrial Internet services agreement	Automation	Chile	Not disclosed.
Apr 14	Evaporation plant	Pulp & Energy	Sweden	The value of the order will not be disclosed. A project of this size and scope is typically valued at around EUR 30 million.

View [the list of published orders received](#).

Thank you for your interest in Valmet and have a great summer!

Best regards,

Pekka Rouhiainen
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