

Newsletter Q3/2016



Dear owner / investor / analyst,

The third quarter of 2016 is about to end, and it is time to wrap up the highlights of the quarter before the publication of the January-September 2016 Interim Review, which will be published on October 27, 2016. Please note that the silent period will begin on October 6, 2016. If you wish to book a call before that, please contact Heli (heli.jamsa@valmet.com).

Actions and activities in Q3/2016

Capital Markets Day 2016

Valmet hosted its Capital Markets Day on September 20, 2016. The aim of the event was to provide information about Valmet's strategy, according to which Valmet targets to grow with improved profitability.

The day, which included presentations from President and CEO Pasi Laine, CFO Kari Saarinen, head of Strategy and Operational Development Juha Lappalainen and all the Business Line Presidents, was webcasted, and a recording of the webcast can be found [here](#). All presentations can be found on the same page.

Announcements during Q3/2016

On **September 20**, [Valmet announced](#) that it is hosting its Capital Markets Day. A recording of the webcast and presentation material can be found [here](#).

On **September 16**, [Valmet announced](#) that Suzano Papel e Celulose S.A. has filed a request for arbitration against subsidiaries of Valmet Oyj, claiming approximately EUR 80 million. Valmet disputes the claims brought by Suzano and will also actively pursue claims of its own against Suzano for breach by Suzano of its obligations under the Agreements.

On **September 8**, [Valmet announced](#) the dates for its financial information in 2017;

- February 8, 2017 - Financial Statements Review for 2016
- April 25, 2017 - Interim Review for January-March 2017
- July 27, 2017 - Half Year Financial Review for January-June 2017
- October 24, 2017 - Interim Review for January-September 2017

On **September 6**, [Valmet announced](#) the composition of Valmet's Nomination Board. Valmet's four largest registered shareholders according to Euroclear on September 1, 2016, have nominated the following persons as their representatives to Valmet's Nomination Board:

- Kari Järvinen, Managing Director, Solidium Oy
- Risto Murto, CEO, Varma Mutual Pension Insurance Company
- Roger Hagborg, Investment Advisory Professional, Solero LuxCo S.à r.l. (Funds advised by Triton)
- Satu Huber, CEO, Elo Mutual Pension Insurance Company

On **September 2**, [Valmet announced](#) the largest shareholders according to the shareholder register of September 1, 2016 and formation of the Nomination Board.

On **September 1**, [Valmet announced](#) that the Swedish Supreme Administrative Court has in a decision of August 30, 2016, refused leave to appeal. The decision to revoke Andritz' patent is thus upheld and the Swedish patent SE 531498 is permanently invalidated. This entails legally that the patent is deemed to never have existed, and as a consequence Andritz' claims for damages in the infringement case in Stockholm District Court are unfounded on all grounds.

Upcoming events

October 27, 2016: Publication of the Interim Review January-September 2016.

See the whole [Valmet IR calendar](#).

Orders received booked for Q3/2016

Announced	Description	Business Line	Country	Value
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Sep 7	Biomass-fired boiler plant and related biofuel storage and conveyor systems	Pulp and Energy	Denmark	Over EUR 150 million
Sep 9	Key technology for a board machine	Paper	Vietnam	Not disclosed. Typically, an order type is valued at EUR 15-20 million
Sep 14	Biofuel-fired boiler plant and related environmental systems	Pulp and Energy	Sweden	About EUR 60 million
Sep 29	Paper machine modifications and a new winder	Paper	Austria	Not disclosed. The value of an order type is typically EUR 5-10 million

[Click here to see all announced orders](#)

Best regards,

Calle Loikkanen

Director, Investor Relations