



Picture: Valmet's management answering questions from investors and analysts during Valmet's CMD on 5, July 2025.

Valmet investor insights

IR Newsletter Q2/2025

Happy summer and thank you for your interest in Valmet! The first half of 2025 has been eventful and strategically significant in investor relations. In this newsletter, we present the main highlights and upcoming events before the publications of Valmet's January-June Half-year review on July 23, 2025. Please note that the silent period has begun today, July 2.

Greetings from Pekka Rouhiainen, VP, Investor Relations

The second quarter 2025 of Valmet's investor relations started off briskly as Valmet worked on its new strategy and operating model. The highlight of the second quarter was a successful Capital Markets Day, where we presented Valmet's new strategy in Tampere on June 5. Additionally, we held 70 investor meetings during the quarter.

In conjunction with the launch of the new strategy, Valmet also communicated its new [financial targets](#) for the year 2030, which reflect greater ambition than before. The new financial targets are as follows:

- Organic net sales growth (CAGR) over the cycle of 5% (CAGR last 10 years ~4%)
- Comparable EBITA margin of 15% (Q1 2025 LTM: 11.4%)
- Comparable return on capital employed before taxes (Comparable ROCE) of 20% (Q1 2025 LTM: 13.0%)
- Gearing below 50% (Q1 2025: 36%)

The most significant event of the quarter was Valmet's biannual Capital Markets Day event, held on June 5, 2025, in Tampere – The home of Valmet's Automation. As with previous CMD's, the event brought together representatives of the capital markets and our shareholders from around the world. On site, we had the honour of hosting around 40 guests, and up to 700 people followed the live event via an online broadcast.

At the event, Valmet presented its renewed strategy and updated financial targets. The operational model update presented on the Capital Markets Day came into effect on July 1,

2025. In addition to the renewed strategy, we displayed innovations in our DNAe automation and Mill-Wide Optimization -systems through interactive breakout-sessions for those present in Tampere. During the event, we heard presentations from Valmet's key management, and it was also possible to ask them questions about the new strategy and their areas of expertise. We received many questions both on-site and via the online platform. A big thank you to everyone for the active discussions!

The goal of the new strategy is to deliver a step-up improvement in financial performance, growth, and ability to transform industries towards a regenerative tomorrow. Our new strategy, 'Lead the Way,' is built on four strategic fundamentals: Customer success, Lifecycle commitment, Global competitiveness, and Accountability. The new operating model enables Valmet to operate through strong business areas close to our customers, offering integrated expertise in services and technologies to a wide array of industries. In addition, the Global Supply -unit, formed for manufacturing and procurement, centrally promotes operational excellence and ensures Valmet's cost competitiveness abilities. As part of the new strategy and new business segments, we will also change our reporting structure beginning July 1, 2025. We will still publish the Q2/2025 half-year review using the old reporting structure.

Recent events

In addition to the Capital Markets Day and the launch of the new strategy, Valmet's distributed control system (DCS), DNAe, which was launched in spring 2024, gained attention during the quarter by [winning the 'Automation award' by the Finnish Society of Automation](#). The award is a testament to Valmet's over 50 years of development work in automation systems. The Valmet DNAe automation system is the world's first distributed control system built based entirely on web technology, enabling our customers to manage diverse data masses flexibly, extensively, and securely from line control, manufacturing plants, or from entire companies as part of their decision-making processes. Valmet also [launched the DNAe system for the marine industry](#) during the quarter.

Furthermore, Valmet rewarded its investor by paying the first instalment of the 2024 fiscal year's dividend (EUR 0.68) on April 8. The second instalment will be paid to shareholders on October 7 and amounts to EUR 0.67.

We are grateful for our over 103.000 shareholders for your continuous support. Thank you!

We wish you a pleasant and sunny Summer! If you have any questions regarding Valmet as an investment do not hesitate to contact investor relations at ir@valmet.com. Also, remember to follow us on Instagram [@Valmet_sijoituskohteena](#) (in Finnish).

Best regards,

Pekka Rouhiainen

Vice President, Investor Relations, Valmet Oyj

Latest videos

- [Recording of Valmet's CMD 2025](#)
- [Highlights of Valmet's Capital Markets Day 2025](#)
- [Valmet's new strategy – interview with CEO Thomas Hinnerskov](#)
- [Valmet's Q1/2025 in brief](#)

Announcements during Q2/2025

Jun 4, 2025 [Valmet announces a new strategy, 'Lead the Way', and publishes new 2030 financial targets](#)

Jun 4, 2025 [Valmet changes its financial reporting structure aligned with new strategy and provides comparative segment information for 2024 and January-March 2025](#)

May 22, 2025 [Change negotiations for Valmet's new operating model concluded in Finland and Sweden](#)

May 14, 2025 [Change in Valmet Oyj's holding of treasury shares](#)

Apr 23, 2025 [Valmet's Interim Review January 1 - March 31, 2025: Strong start for the year in the Services and Automation segments](#)

Upcoming events

July 3 – July 23: Silent period. Valmet observes a three-week silent period prior to publication of financial results. During this time, Valmet does not comment on the company's financial situation, markets, future outlook or recent development. During the silent period, Valmet's executives and employees do not meet with representatives of capital markets or financial media to comment on issues related to the company's financial situation, market outlook or business prospects.

July 23: Publication of the Half Year Financial Review for January-June 2025

October 29: Interim Review for January-September 2025

Published orders received booked for Q2/2025

Date	Description	Business Area	Country	Value
June 12	Valmet will deliver an energy management solution to Alva's heat production and power plants in Jyväskylä, Finland	Automation Solutions	Finland	Not Disclosed

[Click here for the list of published orders received.](#)

Thank you for your interest in Valmet and have a great summer!

Best regards,

Valmet's Investor relations



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